



2017 Quarterly Financial Report

Third Quarter 2017

January through September

The City of Aberdeen, Washington

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Aberdeen, WA 98520

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CITY OF ABERDEEN

Third Quarter Financial Report - January through September 2017

EXECUTIVE SUMMARY

This document provides a detailed review of City financial activity for the first nine months of 2017. The report has been formatted to be consistent with the adopted budget for ease of comparison and review of information. Each set of facing pages provides a complete review of an individual fund and its year to date activity. The only exception to this is the General fund, which is presented in two sections: (1) revenues & transfers in and (2) appropriations and transfers out.

Current Status: At the end of September, on a City-wide basis, both revenues and expenditures are within parameters for budget projections. The adjacent All Funds Expenditure Summary page provides a summary of year to date expenditure v. appropriation information for the City, and indicates that overall, the City has expended 70.7% of operating appropriations. As of September 30, about half of the capital improvement and almost all debt service expenditures had been made.

Concerns: There is one (1) operating fund and four (4) capital funds showing higher than expected expenditures.

Recreational Sports is 139.3% expended due to the installation of a new fence at the Bishop Athletic Complex and the purchase of a Gator Utility Vehicle to assist with Beautification in Downtown.

The Capital Funds that have higher than expected expenditures include Sewer Capital, Industrial Water Capital, Equipment Rental Reserve and the Transportation Benefit District. All of these funds were able to complete critical projects or purchases that forced them to exceed their budget amounts. All have adequate reserves to fund these projects. Please see the individual pages for a more detailed analysis of each fund's revenues and expenditures.

Bottom Line: The City is operating within normal budget parameters. Expenditures in the General Fund have only increased 0.3% over the prior year while revenues increased 4.2%. Additionally, operating expenditures city wide were only 1.5% higher than the same period last year.

ALL FUNDS EXPENDITURE SUMMARY

CITY OF ABERDEEN 2017 3RD QUARTER FINANCIAL REPORT

OPERATING FUNDS	No.	2017 Q3 YTD	2016 Q3 YTD	Increase (Decrease)	% Increase (Decrease)	2017 Budget	% to Budget
General Fund	001	\$10,005,316	\$9,979,703	\$25,613	0.3%	\$13,879,190	72.1%
Library Fund	101	\$44,439	\$44,636	-\$197	-0.4%	\$65,400	67.9%
Parks Fund	102	\$740,788	\$721,319	\$19,470	2.7%	\$959,165	77.2%
Street Fund	103	\$1,364,339	\$1,230,151	\$134,187	10.9%	\$1,954,600	69.8%
Morrison Riverfront Park	107	\$28,107	\$28,714	-\$606	-2.1%	\$49,875	56.4%
Emergency Services	120	\$2,525,934	\$2,343,079	\$182,855	7.8%	\$3,480,100	72.6%
Animal Control	121	\$92,081	\$87,960	\$4,121	4.7%	\$124,025	74.2%
Parking Enforcement	122	\$53,192	\$51,054	\$2,139	4.2%	\$75,060	70.9%
Police Canine	123	\$16,219	\$13,367	\$2,852	21.3%	\$16,845	96.3%
Museum	125	\$23,453	\$21,275	\$2,177	10.2%	\$25,350	92.5%
Community Center	128	\$48,807	\$55,751	-\$6,943	-12.5%	\$116,280	42.0%
Recreational Sports	132	\$130,213	\$96,802	\$33,410	34.5%	\$93,485	139.3%
Garbage Utility	401	\$53,547	\$58,811	-\$5,264	-9.0%	\$70,000	76.5%
Sewer Utility	403	\$2,730,123	\$2,594,910	\$135,212	5.2%	\$3,793,370	72.0%
Water Utility	404	\$2,355,754	\$2,276,540	\$79,214	3.5%	\$3,313,480	71.1%
Storm Water Utility	405	\$46,858	\$249,769	-\$202,911	-81.2%	\$523,860	8.9%
Industrial Water System	407	\$157,700	\$186,379	-\$28,679	-15.4%	\$386,650	40.8%
Equipment Rental	501	\$239,571	\$204,616	\$34,956	17.1%	\$342,120	70.0%
Fire Pension	611	\$348,475	\$425,472	-\$76,997	-18.1%	\$436,250	79.9%
Police Pension	612	<u>\$307,419</u>	<u>\$323,675</u>	<u>-\$16,256</u>	<u>-5.0%</u>	<u>\$438,540</u>	<u>70.1%</u>
TOTAL OPERATING FUNDS		\$21,312,335	\$20,993,982	\$318,352	1.5%	\$30,143,645	70.7%
CAPITAL IMPROVEMENT FUNDS							
Arterial Street	105	\$830,696	\$824,426	\$6,270	0.8%	\$1,116,500	74.4%
Comm Devel Block Grant	301	\$685,125	\$60,207	\$624,918	1037.9%	\$3,150,200	21.7%
Urban Devel Action Grant	302	\$0	\$0	\$0	-	\$30,000	0.0%
Hotel / Motel	303	\$33,116	\$37,385	-\$4,269	-11.4%	\$63,500	52.2%
Dept of Justice Grants	305	\$84,158	\$82,947	\$1,211	1.5%	\$113,300	74.3%
Abatement Fund	318	\$158,754	\$50,715	\$108,039	213.0%	\$263,995	60.1%
Public Buildings	320	\$819,858	\$161,937	\$657,921	406.3%	\$1,287,815	63.7%
Sewer Capital Projects	403	\$249,670	\$420,623	-\$170,953	-40.6%	\$235,000	106.2%
Water Capital Projects	404	\$86,439	\$254,052	-\$167,613	-66.0%	\$108,000	80.0%
Storm Drain Capital Projects	405	\$0	\$0	\$0	-	\$0	-
Industrial Water Capital	407	\$35,571	\$28,336	\$7,235	25.5%	\$19,600	181.5%
Equipment Rental Reserve	502	\$408,628	\$497,554	-\$88,926	-17.9%	\$110,000	371.5%
Transportation Benefit District	630	<u>\$752,982</u>	<u>\$56,817</u>	<u>\$696,165</u>	<u>1225.3%</u>	<u>\$650,000</u>	<u>115.8%</u>
TOTAL CAPITAL IMPROVEMENT FUNDS		\$4,144,997	\$2,474,999	\$1,669,998	67.5%	\$7,147,910	58.0%
TOTAL DEBT SERVICE FUNDS		\$834,110	\$796,616	\$37,494	4.7%	\$895,376	93.2%
TOTAL ALL FUNDS		\$26,291,442	\$24,265,597	\$2,025,844	8.3%	\$38,186,931	68.8%

General Fund

Overview:

The following four pages summarize all 2017 General Fund projected revenues, appropriations, and expenditures by department through September.

For 2017, total revenues and transfers in are budgeted at \$13,799,695, while appropriations and transfers out are adopted at \$13,879,190, creating an ending balance of \$4,770,505.

Operating budget appropriations of \$7,768,566 represent a 2.7% increase from comparable 2016 levels.

Budgeted transfers to other funds total \$2,236,750, and include annual support of City activities including street operations and funds for LEOFF I medical payments.

General Fund Revenues:

Taxes through September are at 73.0% of budget. This is within normal parameters as the second half of property tax distributions has not yet been received. Sales taxes are up 6.3% from last year. Alternatively, B&O Taxes are down 7.7% from last year, due to a one-time payment in 2016, but are at 71% of budget. This is encouraging and indicates that economic activity in the City is improving.

Licenses and Permits are at 85.7% of budget through September. Revenue from building permits is 6.7% higher than comparable 2016 levels. This is due to an increase in the number of permits for residential improvements.

Intergovernmental Revenue is at 80.8% of budget through the third quarter. Funds received from PUD for their privilege tax and state shared liquor revenues account for a majority of this category's year to date revenues.

Charges for Services are at 77.6% of budget through the third quarter. Plan check review fees and charges for fire services make up almost all of this category.

Fines and Forfeitures are running budget, at 69.7% through September. This category includes primarily police citations and other court fines. Revenue from court fines is down 14.6% from the previous year.

GENERAL FUND (CURRENT EXPENSE) #001

CITY OF ABERDEEN

2017 3RD QUARTER FINANCIAL REPORT

<u>REVENUES</u>	<u>2017 Q3 YTD</u>	<u>2016 Q3 YTD</u>	<u>Increase (Decrease)</u>	<u>% Increase (Decrease)</u>	<u>2017 Budget</u>	<u>% to Budget</u>
Beginning Fund Balance	\$4,961,299	\$4,864,556			\$4,850,000	
Taxes	\$8,884,661	\$8,430,943	\$453,718	5.4%	12,172,970	73.0%
Licenses and Permits	\$399,892	\$386,705	\$13,187	3.4%	\$466,500	85.7%
Intergovernmental Revenue	\$522,854	\$566,103	-\$43,249	-7.6%	\$647,380	80.8%
Charges for Services	\$151,103	\$167,689	-\$16,586	-9.9%	\$194,620	77.6%
Fines and Forfeits	\$171,511	\$191,198	-\$19,687	-10.3%	\$246,100	69.7%
<u>Miscellaneous Revenue</u>	<u>\$76,596</u>	<u>\$55,283</u>	<u>\$21,313</u>	<u>38.6%</u>	<u>\$45,000</u>	<u>170.2%</u>
TOTAL GENERAL FUND	\$10,206,617	\$9,797,920	\$408,697	4.2%	\$13,772,570	74.1%
<u>OTHER REVENUES & TRANSFERS IN</u>						
Proceeds from Property Sale	\$0	\$0	\$0	100.0%	\$0	-
Residual Equity Transfer In	\$0	\$0	\$0	100.0%	\$0	-
Insurance Recoveries	\$0	\$2,178	-\$2,178	-100.0%	\$0	-
Trf In - Ambulance (E911)	\$27,125	\$24,330	\$2,795	11.5%	\$27,125	100.0%
Trf In - Drug Forfeiture	\$0	\$0	\$0	100.0%	\$0	-
Trf In - CJ Funding	\$0	\$0	\$0	100.0%	\$0	-
<u>Trf In - Drug Task Force</u>	<u>\$0</u>	<u>\$24,000</u>	<u>-\$24,000</u>	<u>-100.0%</u>	<u>\$0</u>	<u>-</u>
TOTAL OTHER REVENUES	\$27,125	\$50,508	-\$23,383	-46.3%	\$27,125	100.0%
TOTAL GEN FUND REVENUES	\$10,233,742	\$9,848,429	\$385,314	3.9%	\$13,799,695	74.2%
GRAND TOTAL GENERAL FUND	\$15,195,041	\$14,712,985			\$18,649,695	

General Fund Appropriations:

Adopted appropriations and required transfers are budgeted at \$13,879,190. This is a 4.2% increase from 2016 levels. Of this total, the adjacent page summarizes budgeted operating appropriations of \$10,842,510 and transfers out of \$3,036,680.

Through September, operating expenditures total 71.6% of appropriations, below anticipated spending levels for the first nine months of the year due to some positions that have been vacant due to retirements and other departures.

Only one department is above year to date targets for the first three quarters. The General Government Budget is high due to an increase in indigent defense costs. Additionally, there are a number of items that have already been paid in full for the year. These include: property and liability insurance, state audit fees, and membership dues for organizations like AWC and the Council of Governments.

In summary, almost all departments are well within budgeted parameters through the first nine months. The Finance Department will work with Department Heads, Supervisors and Foremen to monitor activity monthly to ensure that overall budget targets are adhered to.

Transfers to Other Funds:

The General Fund budget includes \$3,036,680 in transfers to other funds. These transfers include:

Parks: \$930,000 in transfers for parks operations. Three quarters of these transfers have been made as of September.

Street: Annual support level totals \$1,060,000. To date this category is \$795,000 or 75% expended during the first nine months. These expenditures are right on target.

Fire & Police Pension: Annual support for these funds is budgeted at \$760,000 and includes necessary medical expenses for Police and Fire retirees not payable from some other source. The City attempts to mitigate its exposure for these retirees by purchasing health insurance on the open market for each member. Through September \$570,000 or 75% has been transferred to fund these necessary medical services.

GENERAL FUND (CURRENT EXPENSE) #001

CITY OF ABERDEEN

2017 3RD QUARTER FINANCIAL REPORT

OPERATING EXPENDITURES

<u>DEPARTMENT</u>	<u>2017 Q3 YTD</u>	<u>2016 Q3 YTD</u>	<u>Increase (Decrease)</u>	<u>% Increase (Decrease)</u>	<u>2017 Budget</u>	<u>% to Budget</u>
Legislative/Council	\$55,858	\$53,763	\$2,095	3.9%	\$75,150	74.3%
Executive	\$17,004	\$12,216	\$4,788	39.2%	\$21,597	78.7%
Judicial	\$396,296	\$388,635	\$7,661	2.0%	\$531,939	74.5%
General Government	\$502,431	\$424,177	\$78,254	18.4%	\$436,244	115.2%
Finance	\$246,096	\$296,160	-\$50,065	-16.9%	\$349,076	70.5%
Legal	\$195,568	\$207,727	-\$12,159	-5.9%	\$282,592	69.2%
Human Resources	\$1,255	\$63,245	-\$61,990	-98.0%	\$89,759	1.4%
Facilities	\$48,539	\$51,450	-\$2,911	-5.7%	\$87,901	55.2%
Engineering	\$207,062	\$229,873	-\$22,810	-9.9%	\$411,153	50.4%
Community Development	\$283,085	\$236,458	\$46,627	19.7%	\$451,684	62.7%
Police	\$3,931,762	\$3,866,198	\$65,563	1.7%	\$5,290,181	74.3%
Care/Custody of Prisoners	\$454,361	\$337,964	\$116,397	34.4%	\$688,107	66.0%
Fire	\$1,274,598	\$1,264,977	\$9,621	0.8%	\$1,937,745	65.8%
911 Call Center	\$154,652	\$128,713	\$25,940	20.2%	\$189,382	81.7%
TOTAL OPERATING EXPENSES	\$7,768,566	\$7,561,555	\$207,012	2.7%	\$10,842,510	71.6%

TRANSFERS OUT

Trf Out - Library #101	\$41,250	\$51,375	-\$10,125	-19.7%	\$55,000	75.0%
Trf Out - Parks #102	\$697,500	\$664,688	\$32,812	4.9%	\$930,000	75.0%
Trf Out - Streets #103	\$795,000	\$718,500	\$76,500	10.6%	\$1,060,000	75.0%
Trf Out - Insurance Reserve #112	\$0	\$0	\$0	-	\$0	-
Trf Out - Animal Control #121	\$67,500	\$87,417	-\$19,917	-22.8%	\$90,000	75.0%
Trf Out - Parking Enforcement #122	\$22,500	\$45,419	-\$22,919	-50.5%	\$30,000	75.0%
Trf Out - Police Canine #123	\$0	\$0	\$0	-	\$0	-
Trf Out - Museum #125	\$23,000	\$25,000	-\$2,000	-8.0%	\$23,000	100.0%
Trf Out - Rec Sports #132	\$20,000	\$20,000	\$0	0.0%	\$20,000	100.0%
Trf Out - DOJ Grants #305	\$0	\$0	\$0	-	\$0	-
Trf Out - Public Buildings #320	\$0	\$40,000	-\$40,000	-100.0%	\$68,680	0.0%
Trf Out - Fire Pension #611	\$300,000	\$315,750	-\$15,750	-5.0%	\$400,000	75.0%
<u>Trf Out - Police Pension #612</u>	<u>\$270,000</u>	<u>\$450,000</u>	<u>-\$180,000</u>	<u>-40.0%</u>	<u>\$360,000</u>	<u>75.0%</u>
TOTAL TRANSFERS OUT	\$2,236,750	\$2,418,148	-\$181,398	-7.5%	\$3,036,680	73.7%

GRAND TOTAL GENERAL FUND	\$10,005,316	\$9,979,703	\$25,613	0.3%	\$13,879,190	72.1%
OVER (SHORT)	\$228,426	-\$131,274			-\$79,495	

Library Fund #101

Overview:

The City of Aberdeen is annexed to the Timberland Regional Library for the sole purpose of collecting the library's levy rate directly from Aberdeen property owners. The City is the owner of the library building and has a continued responsibility to maintain the facility and premises.

The library budget provides for \$55,100 in total resources and transfers in and total expenditures and transfers out of \$65,400.

Revenues:

Revenues to the Library Fund primarily come from a transfer from the General Fund. Library revenue is right on target with 75% received at the end of September.

Appropriations:

Through September, the Library Fund has expended \$44,439 or 67.9% of budgeted appropriations.

The Library Fund is running at a surplus through the first three quarters of the year. Staff will monitor this fund and anticipate it will have a positive cash balance at the end of the year .

LIBRARY FUND #101
CITY OF ABERDEEN
2017 3RD QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2017 Q3 YTD	2016 Q3 YTD	Increase (Decrease)	% Increase (Decrease)	2017 Budget	% to Budget
Beginning Fund Balance	\$39,296	\$30,320			\$40,000	
Investment Interest	\$289	\$100	\$189	188.8%	\$100	288.7%
Other Miscellaneous	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	-	<u>\$0</u>	-
TOTAL LIBRARY FUND	\$289	\$100	\$189	188.8%	\$100	288.7%
<u>OTHER REVENUES & TRANSFERS IN</u>						
Trf In - General Fund #001	<u>\$41,250</u>	<u>\$51,375</u>	<u>-\$10,125</u>	<u>-19.7%</u>	<u>\$55,000</u>	<u>75.0%</u>
TOTAL OTHER REVENUES	\$41,250	\$51,375	-\$10,125	-19.7%	\$55,000	75.0%
TOTAL LIBRARY REVENUES	\$41,539	\$51,475	-\$9,936	-19.3%	\$55,100	75.4%
GRAND TOTAL LIBRARY FUND	\$80,835	\$81,795			\$95,100	
<u>APPROPRIATIONS</u>						
Supplies	\$2,074	\$2,665	-\$591	-22.2%	\$3,900	53.2%
Professional Services	<u>\$42,365</u>	<u>\$41,971</u>	<u>\$394</u>	<u>0.9%</u>	<u>\$61,500</u>	<u>68.9%</u>
LIBRARY FUND APPROPRIATIONS	\$44,439	\$44,636	-\$197	-0.4%	\$65,400	67.9%
OVER (SHORT)	\$36,396	\$37,159			\$29,700	

Parks Fund #102

Overview:

The Parks Department is responsible for the administration, development and maintenance of over 240 acres of developed park land. This department provides over 65 organized recreational programs including providing umpires, scorekeepers and maintenance crews.

This fund begins the year with a \$70,364 cash balance. The budget provides for \$967,200 in resources and \$959,165 in expenditures.

Revenues:

The major source of resources to the Parks Fund comes from a transfer from the General Fund. As of September, \$697,500 or 75.0%, of revenues have been received.

Appropriations:

Appropriations to the Parks Fund include salaries and operating supplies to run all of the organized parks programs. At the end of the third quarter, \$740,788 or 77.2% of appropriated expenditures had been made.

PARKS FUND #102
CITY OF ABERDEEN
2017 3RD QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2017 Q3 YTD	2016 Q3 YTD	Increase (Decrease)	% Increase (Decrease)	2017 Budget	% to Budget
Beginning Fund Balance	\$70,364	\$40,279			\$13,000	
Administrative Fees	\$0	\$0	\$0	-	\$0	-
Field Maintenance	\$4,100	\$6,464	-\$2,364	-36.6%	\$6,100	67.2%
Park Rentals	\$650	\$500	\$150	30.0%	\$600	108.3%
Donations	\$725	\$0	\$725	-	\$0	-
Miscellaneous	\$495	\$301	\$194	64.2%	\$300	165.0%
Investment Interest	\$559	\$187	\$371	198.0%	\$100	558.5%
Supplies Reimbursements	\$749	\$0	\$749	-	\$0	-
<u>Electrical Reimbursements</u>	<u>\$98</u>	<u>\$129</u>	<u>-\$31</u>	<u>-24.3%</u>	<u>\$600</u>	<u>16.3%</u>
TOTAL PARKS FUND	\$7,375	\$7,582	-\$207	-2.7%	\$7,700	95.8%
<u>OTHER REVENUES & TRANSFERS IN</u>						
Trf In - General Fund #001	\$697,500	\$664,688	\$32,812	4.9%	\$930,000	75.0%
Trf In - Morrison Park #107	\$8,250	\$8,250	\$0	0.0%	\$11,000	75.0%
Trf In - Community Center #128	\$2,500	\$2,500	\$0	0.0%	\$2,500	100.0%
<u>Trf In - Rec Sports #132</u>	<u>\$14,900</u>	<u>\$18,265</u>	<u>-\$3,365</u>	<u>-18.4%</u>	<u>\$16,000</u>	<u>93.1%</u>
TOTAL OTHER REVENUES	\$723,150	\$693,703	\$29,447	4.2%	\$959,500	75.4%
TOTAL PARKS REVENUES	\$730,525	\$701,285	\$29,241	4.2%	\$967,200	75.5%
GRAND TOTAL PARKS FUND	\$800,889	\$741,563			\$980,200	
<u>APPROPRIATIONS</u>						
Parks Operations	\$735,233	\$680,745	\$54,488	8.0%	\$959,165	76.7%
Capital	\$5,556	\$40,574	-\$35,018	-86.3%	\$0	-
<u>Trf Out - Rec Sports #132</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
PARKS FUND APPROPRIATIONS	\$740,788	\$721,319	\$19,470	2.7%	\$959,165	77.2%
OVER (SHORT)	\$60,101	\$20,245			\$21,035	

Street Fund #103

Overview:

The adjacent page summarizes all Street Fund projected revenues, adopted appropriations, and financial activity through September.

Revenues

Revenues and transfers come from three primary sources: gas taxes, a transfer from the Storm Water Utility and a transfer from the General Fund.

Gas tax revenues are at 75.2% of budget through September. Yearly revenue estimates are based upon Department of Transportation projections. Gasoline taxes are collected on a cents per gallon basis and not as a percentage of the sales price. For this reason, an increase in gasoline prices does not result in a corresponding increase in gas tax revenue.

The transfers from the Storm Water Utility have not been made to date. Additional transfers will be made to this fund as activity increases.

General Fund revenues transferred to this fund are \$795,000, or 75% of budget.

Appropriations:

Overall, the Street Fund expended 69.8% or \$1,364,339 of its \$1,954,600 budget during the first nine months of the year. This is right on track for the year.

Activity should increase as the summer has wound down and the City gears up for road maintenance activity in the fall and winter months.

STREET FUND #103
CITY OF ABERDEEN
2017 3RD QUARTER FINANCIAL REPORT

<u>REVENUES</u>	<u>2017</u> <u>Q3 YTD</u>	<u>2016</u> <u>Q3 YTD</u>	<u>Increase</u> <u>(Decrease)</u>	<u>% Increase</u> <u>(Decrease)</u>	<u>2017</u> <u>Budget</u>	<u>% to</u> <u>Budget</u>
Beginning Fund Balance	\$0	\$52,071			\$40,000	
Grants	\$25,000	\$0	\$25,000	-	\$0	-
Street & Curb Permits	\$0	\$0	\$0	-		-
Multimodal Tax	\$2,808	\$8,585	-\$5,777	-67.3%	\$17,620	15.9%
Gas Tax	\$274,399	\$270,309	\$4,089	1.5%	\$365,130	75.2%
Storm Drainage - Intergov	\$0	\$218,839	-\$218,839	-100.0%	\$480,000	0.0%
Sidewalk Replacement Program	\$13,310	\$2,136	\$11,174	523.0%	\$0	-
Other Miscellaneous	\$14,861	\$784	\$14,077	1794.4%	\$2,500	594.5%
Trf In - General Fund #001	\$795,000	\$718,500	\$76,500	10.6%	\$1,060,000	75.0%
Trf In - Storm Fund #405	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	-		-
TOTAL STREET FUND	\$1,125,378	\$1,219,154	-\$93,776	-7.7%	\$1,925,250	58.5%
GRAND TOTAL STREET FUND	\$1,125,378	\$1,271,225			\$1,965,250	
<u>APPROPRIATIONS</u>						
Roadway O&M	\$353,814	\$297,775	\$56,039	18.8%	\$445,385	79.4%
Storm Drainage	\$278,473	\$313,805	-\$35,332	-11.3%	\$399,665	69.7%
Bridges & Structures	\$70,041	\$70,958	-\$917	-1.3%	\$78,020	89.8%
Traffic Control Devices	\$130,934	\$105,805	\$25,129	23.8%	\$142,520	91.9%
Snow & Ice Control	\$9,010	\$1,614	\$7,396	458.2%	\$13,500	66.7%
Street Cleaning	\$45,219	\$53,404	-\$8,185	-15.3%	\$81,325	55.6%
Roadside Maintenance	\$53,738	\$37,692	\$16,047	42.6%	\$54,770	98.1%
General Administration	\$65,718	\$65,121	\$597	0.9%	\$119,965	54.8%
Facilities	\$14,046	\$19,195	-\$5,149	-26.8%	\$76,335	18.4%
Sidewalks	\$63,240	\$26,993	\$36,247	134.3%	\$94,660	66.8%
Training	\$0	\$0	\$0	-	\$0	-
Electrical	\$270,772	\$235,311	\$35,461	15.1%	\$383,455	70.6%
Capital	\$9,333	\$2,478	\$6,855	276.6%	\$65,000	14.4%
Trf Out - Paths & Trails #106	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	-	<u>\$0</u>	-
STREET FUND APPROPRIATIONS	\$1,364,339	\$1,230,151	\$134,187	10.9%	\$1,954,600	69.8%
OVER (SHORT)	-\$238,961	\$41,074			\$10,650	

Morrison Riverfront Park Fund #107

Overview:

The adjacent page summarizes all Morrison Riverfront Park Fund projected revenues, adopted appropriations, and financial activity through September.

Revenues

Revenues to this fund come almost entirely from rental of the pavilion. To date this fund has received \$31,208 or 91.8% of its \$34,000 annual budget.

Appropriations and transfers out:

Budgeted appropriations and transfers out total \$49,875. Through September, actual expenditures and transfers out were \$28,107.

Expenditures go primarily toward operating and maintaining the pavilion. An operating transfer to the Parks Fund is included in the amount of \$11,000.

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MORRISON RIVERFRONT PARK #107

CITY OF ABERDEEN

2017 3RD QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2017 Q3 YTD	2016 Q3 YTD	Increase (Decrease)	% Increase (Decrease)	2017 Budget	% to Budget
Beginning Fund Balance	\$14,591	\$15,455			\$16,000	
Investment Interest	\$97	\$63	\$34	53.1%	\$0	-
Pavillion Rental	\$31,208	\$27,543	\$3,665	13.3%	\$34,000	91.8%
Donations	\$0	\$1,549	-\$1,549	-100.0%	\$0	-
<u>Other Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	=	<u>\$0</u>	=
TOTAL MORRISON PARK FUND	\$31,305	\$29,154	\$2,150	7.4%	\$34,000	92.1%
<u>OTHER REVENUES & TRANSFERS IN</u>						
Trf In - General Fund #001	\$0	\$0	\$0	=	\$0	=
TOTAL OTHER REVENUES	\$0	\$0	\$0	-	\$0	-
TOTAL MORRISON PARK REVENUES	\$31,305	\$29,154	\$2,150	7.4%	\$34,000	92.1%
GRAND TOTAL MORRISON FUND	\$45,896	\$44,609			\$50,000	
<u>APPROPRIATIONS</u>						
Morrison Park Operations	\$19,857	\$20,464	-\$606	-3.0%	\$38,875	51.1%
<u>Trf Out - Parks #102</u>	<u>\$8,250</u>	<u>\$8,250</u>	<u>\$0</u>	<u>0.0%</u>	<u>\$11,000</u>	<u>75.0%</u>
MORRISON FUND APPROPRIATIONS	\$28,107	\$28,714	-\$606	-2.1%	\$49,875	56.4%
OVER (SHORT)	\$17,789	\$15,896			\$125	

Emergency Services Fund #120

Overview:

The Ambulance Fund accounts for the emergency medical response operations of the City's Fire Department. The adjacent page summarizes all revenues, and financial activity through September.

Revenues:

Emergency Services revenues come from two primary sources:

- Ambulance fees are projected at \$1,200,000. Through September, the City has collected \$939,900, or 78.3% of Budget. This activity is \$51,853 or 5.2% lower than the 2016 activity through September.
- Ambulance utility charges are budgeted to bring in \$1,975,000. As of September, \$1,468,661 or 74.4% of these charges have been received. This revenue source is flat compared to 2016 levels.

Appropriations and Transfers Out:

Through September, the Ambulance Fund has spent 72.7% of its annual operating budget appropriations of \$3,425,920. This activity is right on target, and Finance will coordinate with the Fire Department to monitor monthly activity to ensure that overall budget targets are continued to be adhered to.

Other appropriations include:

- A \$27,125 transfer to the General Fund to pay the Emergency Services Fund's portion of the annual E911 contribution.
- A \$16,055 transfer to the Public Building fund to pay debt service on the new network and phone system.

EMERGENCY SERVICES #120
CITY OF ABERDEEN
2017 3RD QUARTER FINANCIAL REPORT

<u>REVENUES</u>	<u>2017</u> <u>Q3 YTD</u>	<u>2016</u> <u>Q3 YTD</u>	<u>Increase</u> <u>(Decrease)</u>	<u>% Increase</u> <u>(Decrease)</u>	<u>2017</u> <u>Budget</u>	<u>% to</u> <u>Budget</u>
Beginning Fund Balance	\$835,736	\$608,416			\$800,000	
Grants	\$4,751	\$1,290	\$3,461	268.3%	\$3,700	128.4%
Ambulance Charges	\$47,853	\$105,503	-\$57,651	-54.6%	\$124,740	38.4%
Ambulance & Emergency Aid Fees	\$939,900	\$991,753	-\$51,853	-5.2%	\$1,200,000	78.3%
EMS Availability Fees	\$1,468,661	\$1,465,268	\$3,393	0.2%	\$1,975,000	74.4%
Investment Interest	\$7,111	\$3,280	\$3,831	116.8%	\$3,000	237.0%
Donations	\$3,578	\$6,603	-\$3,026	-45.8%	\$0	-
Other Miscellaneous	\$45	\$30	\$15	50.0%	\$0	-
TOTAL EMERGENCY SERVICES FUND	\$2,471,899	\$2,573,726	-\$101,828	-4.0%	\$3,306,440	74.8%
GRAND TOTAL EMERGENCY SERVICES	\$3,307,635	\$3,182,143			\$4,106,440	
<u>APPROPRIATIONS</u>						
Ambulance Operations	\$2,490,764	\$2,310,582	\$180,182	7.8%	\$3,425,920	72.7%
Capital	\$8,045	\$8,167	-\$122	-1.5%	\$11,000	73.1%
Trf Out - General Fund #001 (911)	\$27,125	\$24,330	\$2,795	11.5%	\$27,125	100.0%
Trf Out - Public Buildings #320	\$0	\$0	\$0	-	\$16,055	0.0%
EMERGENCY SERVICES APPROPRIATION:	\$2,525,934	\$2,343,079	\$182,855	7.8%	\$3,480,100	72.6%
OVER (SHORT)	\$781,700	\$839,064			\$626,340	

Animal Control Fund #121

Overview:

The Animal Control function is staffed by a full time Animal Control Officer and half time shelter custodian.

The adjacent page summarizes all Animal Control Fund projected revenues, adopted appropriations, and financial activity through September.

Revenues

There are some animal fees and charges included in this budget. However revenues to this fund come almost entirely via a transfer from the General Fund. To date this fund has received \$67,500 or 75% of its \$90,000 expected transfer.

Appropriations and transfers out:

Budgeted appropriations and transfers out total \$124,025. Through September, actual expenditures and transfers out were \$92,081 or 74.2% of budget.

Expenditures go primarily toward patrolling the streets of Aberdeen and investigating animal complaints. The Animal Control Officer also cares for and adopts animals that are housed at the shelter.

ANIMAL CONTROL FUND #121
CITY OF ABERDEEN
2017 3RD QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2017 Q3 YTD	2016 Q3 YTD	Increase (Decrease)	% Increase (Decrease)	2017 Budget	% to Budget
Beginning Fund Balance	\$40,469	\$31,875			\$39,000	
Animal Licenses	\$1,947	\$1,084	\$863	79.6%	\$1,000	194.7%
Westport Animal Control	\$5,882	\$3,703	\$2,178	58.8%	\$3,500	168.1%
Other Charges	\$1,670	\$2,010	-\$340	-16.9%	\$2,300	72.6%
Shelter Fees	\$1,105	\$1,248	-\$143	-11.5%	\$2,000	55.3%
Investment Interest	\$280	\$119	\$161	134.5%	\$150	186.7%
Donations	\$110	\$372	-\$262	-70.4%	\$0	-
<u>Trf In - General Fund #001</u>	<u>\$67,500</u>	<u>\$87,417</u>	<u>-\$19,917</u>	<u>-22.8%</u>	<u>\$90,000</u>	<u>75.0%</u>
TOTAL ANIMAL CONTROL FUND	\$78,494	\$95,954	-\$17,460	-18.2%	\$98,950	79.3%
GRAND TOTAL ANIMAL CONTROL	\$118,963	\$127,829			\$137,950	
<u>APPROPRIATIONS</u>						
Animal Control Operations	\$92,081	\$87,960	\$4,121	4.7%	\$124,025	74.2%
<u>Trf Out - General Fund #001</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	-	<u>\$0</u>	-
ANIMAL CONTROL FUND	\$92,081	\$87,960	\$4,121	4.7%	\$124,025	74.2%
OVER (SHORT)	\$26,882	\$39,869			\$13,925	

Parking Enforcement Fund #122

Overview:

The adjacent page summarizes all Parking Enforcement Fund projected revenues, adopted appropriations, and financial activity through September.

Revenues

Revenues to this fund come almost entirely from a large transfer from the General Fund. To date this fund has received \$22,500 or 75% of its \$30,000 budget for transfers.

Appropriations and transfers out:

Budgeted appropriations and transfers out total \$75,060. Through September, actual expenditures and transfers out were \$53,192 or 70.9% of budget.

PARKING ENFORCEMENT FUND #122

CITY OF ABERDEEN

2017 3RD QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2017 Q3 YTD	2016 Q3 YTD	Increase (Decrease)	% Increase (Decrease)	2017 Budget	% to Budget
Beginning Fund Balance	\$45,910	\$40,105			\$42,000	
Parking Infraction Penalties	\$6,082	\$4,385	\$1,697	38.7%	\$5,500	110.6%
Investment Interest	\$310	\$202	\$108	53.7%	\$250	124.1%
Operating Assessments - BID	\$8,520	\$9,000	-\$480	-5.3%	\$9,000	94.7%
<u>Trf In - General Fund #001</u>	<u>\$22,500</u>	<u>\$45,419</u>	<u>-\$22,919</u>	<u>-50.5%</u>	<u>\$30,000</u>	<u>75.0%</u>
TOTAL PARKING ENFORCEMENT FUND	\$37,413	\$59,005	-\$21,593	-36.6%	\$44,750	83.6%
GRAND TOTAL PARKING ENFORCEMENT	\$83,323	\$99,110	-\$21,593	-36.6%	\$86,750	83.6%
<u>APPROPRIATIONS</u>						
Personnel Benefits	\$51,728	\$49,534	\$2,194	4.4%	\$71,060	72.8%
BID Expenditures	\$1,465	\$1,520	-\$55	-3.6%	\$4,000	36.6%
<u>Trf Out - General Fund</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>=</u>	<u>\$0</u>	<u>=</u>
PARKING ENFORCEMENT APPROPRIATIONS	\$53,192	\$51,054	\$2,139	4.2%	\$75,060	70.9%
OVER (SHORT)	\$30,130	\$48,057	-\$17,926		\$11,690	

Police Canine Fund #123

Overview:

The Police Canine Fund was created to separately account for the Canine Unit. The Department obtained private funding to ensure the stability of the program. This funding provides for maintenance of the canine vehicle and the ongoing care of Titus, our City K-9.

Revenues:

Revenues come in the form of donations of which \$15,000 was budgeted but has yet to be received.

Appropriations and Transfers out:

Through September, the City has expended \$16,219 or 96.3% of the \$6,845 budgeted. Expenditures traditionally include overtime and supplies for Titus.

POLICE CANINE PROGRAM #123
CITY OF ABERDEEN
2017 3RD QUARTER FINANCIAL REPORT

<u>REVENUES</u>	<u>2017</u> <u>Q3 YTD</u>	<u>2016</u> <u>Q3 YTD</u>	<u>Increase</u> <u>(Decrease)</u>	<u>% Increase</u> <u>(Decrease)</u>	<u>2017</u> <u>Budget</u>	<u>% to</u> <u>Budget</u>
Beginning Fund Balance	\$17,933	\$15,627			\$11,000	
Donations	\$0	\$0	\$0	-	\$15,000	0.0%
<u>Trf In - General Fund #001</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	-	<u>\$0</u>	-
TOTAL POLICE CANINE FUND	\$0	\$0	\$0	-	\$15,000	0.0%
GRAND TOTAL POLICE CANINE REVENUES	\$17,933	\$15,627			\$26,000	
<u>APPROPRIATIONS</u>						
Operations	\$16,219	\$13,367	\$2,852	21.3%	\$16,845	96.3%
<u>Trf Out - General Fund #001</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	-	<u>\$0</u>	-
POLICE CANINE APPROPRIATIONS	\$16,219	\$13,367	\$2,852	21.3%	\$16,845	96.3%
OVER (SHORT)	\$1,714	\$2,259	-\$546		\$9,155	

Museum Fund #125

Overview:

The City provides \$23,000 in operational support to the Museum. Proposed expenditures represent operation and maintenance activities.

This fund began 2017 with a budgeted \$2,500 cash balance.

Revenues:

This fund receives its only resource from a transfer from the General Fund. Total resources were budgeted at \$23,000 while revenues of \$25,000 have already been received.

Appropriations and Transfers out:

Expenditures for operation and maintenance activities were budgeted at \$25,350. Through September, \$23,453 or 92.5% of this budget have been expended. This activity is within expected levels.

MUSEUM FUND #125
CITY OF ABERDEEN
2017 3RD QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2017 <u>Q3 YTD</u>	2016 <u>Q3 YTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2017 <u>Budget</u>	% to <u>Budget</u>
Beginning Fund Balance	\$3,834	\$3,059			\$2,500	
Investment Interest	\$0	\$1	-\$1	-100.0%	\$0	-
Donations	\$0	\$0	\$0	-	\$0	-
<u>Trf In - General Fund #001</u>	<u>\$23,000</u>	<u>\$25,000</u>	<u>-\$2,000</u>	<u>-8.0%</u>	<u>\$23,000</u>	<u>100.0%</u>
TOTAL MUSEUM FUND	\$23,000	\$25,001	-\$2,000	-8.0%	\$23,000	100.0%
GRAND TOTAL MUSEUM FUND REVENUES	\$26,834	\$28,060			\$25,500	
<u>APPROPRIATIONS</u>						
Operations	\$23,453	\$21,275	\$2,177	10.2%	\$25,350	92.5%
<u>Trf Out - General Fund #001</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	-	<u>\$0</u>	-
MUSEUM FUND APPROPRIATIONS	\$23,453	\$21,275	\$2,177	10.2%	\$25,350	92.5%
OVER (SHORT)	\$3,381	\$6,785	-\$3,403		\$150	

Community Center Fund #128

Overview:

The Community Center Fund reflects the maintenance and operation of the Community Center building, annex building and parking lots. The building houses the following agencies: Coastal Community Action Program, Aberdeen Museum, Aberdeen Senior Citizens Center, and the Aberdeen Food Bank.

Revenues:

Revenues come in the form of rents from other agencies. To date revenues of \$77,625 or 75% of the budgeted amount of \$103,500 has been received.

Rents from these agencies enable this fund to be self-supporting as well as modernize the facility.

Appropriations and Transfers out:

Through September, the City has expended \$48,807 or 42% of the \$116,280 budgeted. Expenditures traditionally include building maintenance and utilities.

COMMUNITY CENTER FUND #128

CITY OF ABERDEEN

2017 3RD QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2017 <u>Q3 YTD</u>	2016 <u>Q3 YTD</u>	Increase (Decrease)	% Increase (Decrease)	2017 <u>Budget</u>	% to <u>Budget</u>
Beginning Fund Balance	\$90,591	\$53,819			\$56,500	
Investment Interest	\$549	\$226	\$323	143.0%	\$300	182.9%
Rents & Leases	\$77,625	\$77,625	\$0	0.0%	\$103,500	75.0%
Interfund Loan	\$0	\$0	\$0	-	\$0	-
Donations	\$0	\$0	\$0	-	\$0	-
<u>Trf In - General Fund #001</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
TOTAL COMMUNITY CENTER FUND	\$78,174	\$77,851	\$323	0.4%	\$103,800	75.3%
GRAND TOTAL CENTER REVENUES	\$168,765	\$131,670			\$160,300	
<u>APPROPRIATIONS</u>						
Operations	\$46,307	\$53,251	-\$6,943	-13.0%	\$89,780	51.6%
Interfund Loan Payment	\$0	\$0	\$0	-	\$24,000	0.0%
<u>Trf Out - General Fund #001</u>	<u>\$2,500</u>	<u>\$2,500</u>	<u>\$0</u>	<u>0.0%</u>	<u>\$2,500</u>	<u>100.0%</u>
COMMUNITY CENTER APPROPRIATIONS	\$48,807	\$55,751	-\$6,943	-12.5%	\$116,280	42.0%
OVER (SHORT)	\$119,957	\$75,919	\$44,038		\$44,020	

Recreational Sports Programs #132

Overview:

This fund was created in 1993 to provide a means of financial control over the City's 65 recreational programs.

This fund began 2017 with a budgeted \$190,000 cash balance.

Revenues:

This fund receives its resources from player fees as well as a transfer from the General Fund and the Hotel/Motel Fund. Total resources were budgeted at \$110,000 while revenues of \$74,755 have already been received.

Appropriations and Transfers out:

Expenditures for operation and maintenance activities were budgeted at \$82,135. Through September, \$115,313 or 140.4% of this budget have been expended. This budget is higher than expected due to the purchase of a Gator Utility Vehicle to help with beautification in the downtown.

RECREATIONAL SPORTS PROGRAMS #132

CITY OF ABERDEEN

2017 3RD QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2017 <u>Q3 YTD</u>	2016 <u>Q3 YTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2017 <u>Budget</u>	% to <u>Budget</u>
Beginning Fund Balance	\$211,385	\$158,176			\$190,000	-
Program Fees	\$0	\$0	\$0	-	\$90,000	0.0%
Investment Interest	\$58	\$0	\$58	-	\$0	-
Donations	\$0	\$0	\$0	-	\$0	-
Sales Tax Collected	\$0	\$0	\$0	-	\$0	-
Slowpitch Fees	\$17,782	\$20,315	-\$2,533	-12.5%	\$0	-
Little League Fees	\$2,037	\$2,244	-\$207	-9.2%	\$0	-
Fastpitch Fees	\$870	\$940	-\$70	-7.4%	\$0	-
Sports Clinics	\$0	\$1,250	-\$1,250	-100.0%	\$0	-
General Programs	\$175	\$225	-\$50	-22.2%	\$0	-
Basketball Fees	\$2,800	\$5,410	-\$2,610	-48.2%	\$0	-
Volleyball Fees	\$9,825	\$9,940	-\$115	-1.2%	\$0	-
Splash Festival	\$2,695	\$13,520	-\$10,825	-80.1%	\$0	-
City Beautification	\$8,513	\$19,173	-\$10,660	-55.6%	\$0	-
Trf In - General Fund #001	\$20,000	\$20,000	\$0	0.0%	\$20,000	100.0%
Trf In - Parks #102	\$0	\$0	\$0	-	\$0	-
<u>Trf In - Hotel/Motel Fund #303</u>	<u>\$10,000</u>	<u>\$10,000</u>	<u>\$0</u>	<u>0.0%</u>	<u>\$0</u>	<u>-</u>
TOTAL REC SPORTS FUND	\$74,755	\$103,017	-\$28,262	-27.4%	\$110,000	68.0%
GRAND TOTAL REC SPORTS REVENUES	\$286,140	\$261,193			\$300,000	
<u>APPROPRIATIONS</u>						
Operations	\$115,313	\$78,537	\$36,775	46.8%	\$82,135	140.4%
Trf Out - General Fund #001	\$0	\$0	\$0	-	\$0	-
<u>Trf Out - Parks Fund #102</u>	<u>\$14,900</u>	<u>\$18,265</u>	<u>-\$3,365</u>	<u>-18.4%</u>	<u>\$11,350</u>	<u>131.3%</u>
REC SPORTS APPROPRIATIONS	\$130,213	\$96,802	\$33,410	34.5%	\$93,485	139.3%
OVER (SHORT)	\$155,927	\$164,391	-\$8,463		\$206,515	

Garbage Utility #401

Overview:

The City has traditionally contracted with LeMay Enterprises for garbage collection. In 2016, they also took over residential garbage billing responsibilities as well.

This fund began 2017 with a budgeted \$47,000 cash balance.

Revenues:

This fund receives the bulk of its resources from garbage service. Total resources were budgeted at \$84,375 while revenues of \$57,724 have already been received.

Appropriations and Transfers out:

Expenditures for operation and maintenance activities were budgeted at \$10,000. Through September, \$8,547 or 85.5% of this budget have been expended. This activity is within budgeted parameters.

There is also a transfer from this fund to the Abatement Fund for expenses related to the removal of garbage from residential property. Transfers of \$45,000 or 75% of the \$60,000 budgeted have already been made.

GARBAGE UTILITY #401
CITY OF ABERDEEN
2017 3RD QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2017 <u>Q3 YTD</u>	2016 <u>Q3 YTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2017 <u>Budget</u>	% to <u>Budget</u>
Beginning Fund Balance	\$51,450	\$38,489			\$47,000	
Garbage Service	\$1,163	\$3,581	-\$2,418	-67.5%	\$0	-
Extra Pickup Charge	\$48	\$184	-\$136	-74.0%	\$0	-
Service Fee	\$56,184	\$63,207	-\$7,023	-11.1%	\$84,275	66.7%
Investment Interest	\$330	\$83	\$247	299.8%	\$100	329.9%
<u>Other Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
TOTAL SERVICE REVENUES	\$57,724	\$67,055	-\$9,330	-13.9%	\$84,375	68.4%
TOTAL FUND REVENUES	\$57,724	\$67,055	-\$9,330	-13.9%	\$84,375	68.4%
GRAND TOTAL FUND RESOURCES	\$109,174	\$105,543			\$131,375	
<u>APPROPRIATIONS</u>						
Operations	\$8,547	\$13,811	-\$5,264	-38.1%	\$10,000	85.5%
<u>Trf Out - Abatement Fund #318</u>	<u>\$45,000</u>	<u>\$45,000</u>	<u>\$0</u>	<u>0.0%</u>	<u>\$60,000</u>	<u>75.0%</u>
TOTAL WATERWORKS TRANSFERS	\$45,000	\$45,000	\$0	0.0%	\$60,000	75.0%
GRAND TOTAL FUND	\$53,547	\$58,811	-\$5,264	-9.0%	\$70,000	76.5%
OVER (SHORT)	\$55,628	\$46,732			\$61,375	

Sewer Utility #403

Overview:

The Sewer Utility provides for all utility operations, capital improvement and debt service appropriations and transfers. The adjacent pages summarize budgeted financial activity for the year, including revenues and expenditures through September.

Revenues:

This fund was budgeted to generate revenues of \$4,348,300 primarily from usage charges. Sewer Revenues have been consistent throughout the year.

Through September, this fund had collected 76.5%, or \$2,486,126 of its budgeted \$3,250,000 sewer service revenue. This is 4.6% lower than the 2016 year to date revenue.

Appropriations:

For 2017, this fund was appropriated to spend \$4,458,140. Budgeted amounts are primarily for operations, but do include expenditures for capital, debt service and transfers out for equipment maintenance and equipment reserves.

To date, the Sewer Utility has expended 72%, or \$2,730,123 of its \$3,793,370 operating budget. Expenditures are 5.2% higher than in 2016.

The Sewer Utility also expended \$249,670 or 106.2% of its \$235,000 capital budget as of September primarily replacing a number of pumps at the sewer treatment plant.

This fund was budgeted to begin the year with a cash balance of \$150,000. However, after all operating appropriations and capital expenditures, this fund ends the third quarter with a \$431,485 ending fund balance.

SEWER UTILITY #403
CITY OF ABERDEEN
2017 3RD QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2017 <u>Q3 YTD</u>	2016 <u>Q3 YTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2017 <u>Budget</u>	% to <u>Budget</u>
Beginning Fund Balance	\$404,068	\$436,920			\$150,000	
PUD Rebate	\$0	\$50,265	-\$50,265	-100.0%	\$0	-
Sewer Service	\$2,486,126	\$2,604,837	-\$118,711	-4.6%	\$3,250,000	76.5%
Sewer Service - Cosmopolis	\$112,498	\$182,319	-\$69,821	-38.3%	\$200,000	56.2%
Sewer Service - Stafford Creek	\$278,238	\$274,076	\$4,162	1.5%	\$355,000	78.4%
Sewer Service - Aberdeen Sani	\$4,632	\$5,681	-\$1,049	-18.5%	\$40,000	11.6%
Sewer Service - Pacific Sewage	\$0	\$5,440	-\$5,440	-100.0%	\$6,000	0.0%
Sewer Service - Imperium GH	\$57,227	\$40,545	\$16,683	41.1%	\$40,000	143.1%
Sewer Service - Other Operating	\$303,522	\$0	\$303,522	-	\$125,000	242.8%
Investment Interest	\$2,203	\$1,003	\$1,200	119.7%	\$2,300	95.8%
Grants & Loans	\$166,549	\$0	\$166,549	-	\$325,000	51.2%
<u>Other Miscellaneous</u>	<u>\$4,430</u>	<u>\$7,331</u>	<u>-\$2,901</u>	<u>-39.6%</u>	<u>\$5,000</u>	<u>88.6%</u>
TOTAL SERVICE REVENUES	\$3,415,425	\$3,171,496	\$243,929	7.7%	\$4,348,300	78.5%
<u>OTHER REVENUES & TRANSFERS IN</u>						
Trf In - Utility Construction #350	\$0	\$0	\$0	-	\$0	-
<u>Trf In - Sewer Reserve #413</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
TOTAL OTHER REVENUES	\$0	\$0	\$0	-	\$0	-
TOTAL FUND REVENUES	\$3,415,425	\$3,171,496	\$243,929	7.7%	\$4,348,300	78.5%
GRAND TOTAL FUND RESOURCES	\$3,819,493	\$3,608,416			\$4,498,300	
<u>APPROPRIATIONS</u>						
Sewer Operations	\$2,730,123	\$2,594,910	\$135,212	5.2%	\$3,793,370	72.0%
Sewer Capital	\$249,670	\$420,623	-\$170,953	-40.6%	\$235,000	106.2%
<u>Sewer Debt Service</u>	<u>\$408,216</u>	<u>\$366,939</u>	<u>\$41,276</u>	<u>11.2%</u>	<u>\$429,770</u>	<u>95.0%</u>
TOTAL SEWER EXPENDITURES	\$3,388,009	\$3,382,473	\$5,535	0.2%	\$4,458,140	76.0%
Trf Out - Utility Construction #350	\$0	\$0	\$0	-	\$0	-
<u>Trf Out - Sewer Reserve #413</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
TOTAL SEWER TRANSFERS	\$0	\$0	\$0	-	\$0	-
GRAND TOTAL SEWER FUND	\$3,388,009	\$3,382,473	\$5,535	0.2%	\$4,458,140	76.0%
OVER (SHORT)	\$431,485	\$225,943			\$40,160	

Water Utility #404

Overview:

The Water Utility Fund provides for all utility operations, capital improvement and debt service appropriations and transfers. The adjacent pages summarize budgeted financial activity for the year, including revenues and expenditures through September.

Revenues:

This fund was budgeted to generate revenues of \$3,610,200 primarily from usage charges. Fees received from late penalties and shut-offs are also deposited into this fund.

Through September, combined water sales of \$2,468,281 or 76.4% of budgeted metered water revenues of \$3,230,000 were collected. This is 1.3% higher than last year. We are right on budget but staff will be monitoring this revenue closely in the fall and winter.

Appropriations:

For 2017, this fund was appropriated to spend \$3,807,290. Budgeted amounts are primarily for operations, but do include expenditures for capital, debt service and transfers out for equipment maintenance and equipment reserves.

Through September, the Water Utility has expended 71.1%, or \$2,355,754 of its \$3,313,480 operating budget, which is within parameters for the third quarter. Water operations are 3.5% higher than comparable 2016 levels.

The Water Utility also expended \$86,439 or 80% of its \$108,000 capital budget as of September primarily on a new articulating boom.

This fund was budgeted to begin the year with a cash balance of \$250,000. However, after all operating appropriations and capital expenditures, this fund ends the third quarter with a \$345,252 ending fund balance. This is acceptable as there are still many smaller capital projects to be completed.

WATER UTILITY #404
CITY OF ABERDEEN
2017 3RD QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2017 <u>Q3 YTD</u>	2016 <u>Q3 YTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2017 <u>Budget</u>	% to <u>Budget</u>
Beginning Fund Balance	\$428,502	\$41,022			\$250,000	
Water Sales	\$2,468,281	\$2,437,679	\$30,602	1.3%	\$3,230,000	76.4%
Water Sales - Cosmopolis	\$117,507	\$142,392	-\$24,885	-17.5%	\$160,000	73.4%
Water Sales - Stafford Creek	\$129,893	\$128,479	\$1,414	1.1%	\$180,000	72.2%
Investment Interest	\$2,247	\$73	\$2,173	2965.7%	\$500	449.3%
Grants & Loans	\$0	\$0	\$0	-	\$0	-
<u>Other Miscellaneous</u>	<u>\$26,825</u>	<u>\$25,529</u>	<u>\$1,296</u>	<u>5.1%</u>	<u>\$39,700</u>	<u>67.6%</u>
TOTAL SERVICE REVENUES	\$2,744,753	\$2,734,153	\$10,600	0.4%	\$3,610,200	76.0%
<u>OTHER REVENUES & TRANSFERS IN</u>						
Trf In - Utility Construction #350	\$0	\$0	\$0	-	\$0	-
<u>Trf In - Water Reserve #414</u>	<u>\$0</u>	<u>\$450,000</u>	<u>-\$450,000</u>	<u>-100.0%</u>	<u>\$0</u>	<u>-</u>
TOTAL OTHER REVENUES	\$0	\$450,000	-\$450,000	-100.0%	\$0	-
TOTAL FUND REVENUES	\$2,744,753	\$3,184,153	-\$439,400	-13.8%	\$3,610,200	76.0%
GRAND TOTAL FUND RESOURCES	\$3,173,255	\$3,225,175			\$3,860,200	
<u>APPROPRIATIONS</u>						
Water Operations	\$2,355,754	\$2,276,540	\$79,214	3.5%	\$3,313,480	71.1%
Water Capital	\$86,439	\$254,052	-\$167,613	-66.0%	\$108,000	80.0%
<u>Water Debt Service</u>	<u>\$385,811</u>	<u>\$389,593</u>	<u>-\$3,782</u>	<u>-1.0%</u>	<u>\$385,810</u>	<u>100.0%</u>
TOTAL WATER EXPENDITURES	\$2,828,003	\$2,920,185	-\$92,182	-3.2%	\$3,807,290	74.3%
Trf Out - Utility Construction #350	\$0	\$0	\$0	-	\$0	-
<u>Trf Out - Water Reserve #414</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
TOTAL WATER TRANSFERS	\$0	\$0	\$0	-	\$0	-
GRAND TOTAL FUND	\$2,828,003	\$2,920,185	-\$92,182	-3.2%	\$3,807,290	74.3%
OVER (SHORT)	\$345,252	\$304,990			\$52,910	

Storm Water Utility #405

Overview:

The Storm Water Utility Fund provides for all utility operations, capital improvement and debt service appropriations and transfers. The adjacent pages summarize budgeted financial activity for the year, including revenues and expenditures through September.

Revenues:

This fund was budgeted to generate revenues of \$490,000 primarily from usage charges. Storm Drain rate revenues through September are at 76%, or \$372,479 of the budgeted amount of \$490,000.

Appropriations:

For 2017, this fund was appropriated to spend \$523,860. Budgeted amounts are primarily for operations, but can include expenditures for capital, debt service and transfers out for equipment maintenance and equipment reserves.

The Storm Drain expenditures are lower than anticipated due to expenditures shifted to street maintenance during the summer. This budget should be right on track by the end of the year.

STORM WATER UTILITY #405
CITY OF ABERDEEN
2017 3RD QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2017 <u>Q3 YTD</u>	2016 <u>Q3 YTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2017 <u>Budget</u>	% to <u>Budget</u>
Beginning Fund Balance	\$205,287	\$38,839			\$34,270	
Storm Drainage	\$372,479	\$370,430	\$2,049	0.6%	\$490,000	76.0%
Charges for Miscellaneous Service	\$0	\$0	\$0	-	\$0	-
Investment Interest	\$1,013	\$508	\$505	99.5%	\$500	202.6%
Grants & Loans	\$0	\$0	\$0	-	\$0	-
<u>Other Miscellaneous</u>	<u>\$0</u>	<u>\$48,799</u>	<u>-\$48,799</u>	<u>-100.0%</u>	<u>\$0</u>	<u>-</u>
TOTAL SERVICE REVENUES	\$373,491	\$419,736	-\$46,245	-11.0%	\$490,500	76.1%
<u>OTHER REVENUES & TRANSFERS IN</u>						
Trf In - Utility Construction #350	\$0	\$0	\$0	-	\$0	-
Trf In - Sewer Utility #403	\$0	\$0	\$0	-	\$0	-
TOTAL OTHER REVENUES	\$0	\$0	\$0	-	\$0	-
TOTAL FUND REVENUES	\$373,491	\$419,736	-\$46,245	-11.0%	\$490,500	76.1%
GRAND TOTAL FUND RESOURCES	\$578,778	\$458,575			\$524,770	
<u>APPROPRIATIONS</u>						
Storm Drain Operations	\$46,858	\$249,769	-\$202,911	-81.2%	\$523,860	8.9%
<u>Storm Drain Capital</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
TOTAL STORM EXPENDITURE	\$46,858	\$249,769	-\$202,911	-81.2%	\$523,860	8.9%
Trf Out - Utility Construction #350	\$0	\$0	\$0	-	\$0	-
<u>Trf Out - Sewer Utility #403</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
TOTAL STORM TRANSFERS	\$0	\$0	\$0	-	\$0	-
GRAND TOTAL FUND	\$46,858	\$249,769	-\$202,911	-81.2%	\$523,860	8.9%
OVER (SHORT)	\$531,920	\$208,806			\$910	

Industrial Water Utility #407

Overview:

The Industrial Water Utility Fund provides for all utility operations, capital improvement and debt service appropriations and transfers. The adjacent pages summarize budgeted financial activity for the year, including revenues and expenditures through September.

Revenues:

This fund was budgeted to generate revenues of \$235,000 primarily from usage charges and watershed transfers but also from loans and grants.

Through September water sales of \$190,600 or 82.9% of budgeted metered water revenues of \$230,000 were collected. This is 7% higher than in 2016. Staff will be monitoring this fund closely in the fall and winter.

Appropriations:

For 2017, this fund was appropriated to spend \$406,250. Budgeted amounts are primarily for operations, but do include expenditures for capital, debt service and transfers out for equipment maintenance and equipment reserves.

Through September, the Industrial Water Utility has expended 40.8%, or \$157,700 of its \$386,650 operating budget, which is within parameters for the third quarter. Water operations are 15.4% lower than comparable 2016 levels. In 2016 there was considerable work done on the intake and the purchase of trailer.

This fund was budgeted to begin the year with a cash balance of \$1,050,000. After all operating appropriations and capital expenditures, this fund ends the third quarter with a \$1,014,803 ending fund balance.

INDUSTRIAL WATER UTILITY #407

CITY OF ABERDEEN

2017 3RD QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2017 <u>Q3 YTD</u>	2016 <u>Q3 YTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2017 <u>Budget</u>	% to <u>Budget</u>
Beginning Fund Balance	\$1,010,164	\$1,029,986			\$1,050,000	
Water Sales	\$190,600	\$178,108	\$12,491	7.0%	\$230,000	82.9%
Investment Interest	\$7,311	\$5,286	\$2,024	38.3%	\$5,000	146.2%
Grants & Loans	\$0	\$0	\$0	-	\$0	-
<u>Other Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
TOTAL SERVICE REVENUES	\$197,910	\$183,394	\$14,516	7.9%	\$235,000	84.2%
<u>OTHER REVENUES & TRANSFERS IN</u>						
Trf In - Utility Construction #350	\$0	\$0	\$0	-	\$0	-
Trf In - Water Reserve #414	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
TOTAL OTHER REVENUES	\$0	\$0	\$0	-	\$0	-
TOTAL FUND REVENUES	\$197,910	\$183,394	\$14,516	7.9%	\$235,000	84.2%
GRAND TOTAL FUND RESOURCES	\$1,208,074	\$1,213,380			\$1,285,000	
<u>APPROPRIATIONS</u>						
Water Operations	\$157,700	\$186,379	-\$28,679	-15.4%	\$386,650	40.8%
Water Capital	\$35,571	\$28,336	\$7,235	25.5%	\$19,600	181.5%
<u>Water Debt Service</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
TOTAL IND WATER EXPENDITURES	\$193,271	\$214,715	-\$21,443	-10.0%	\$406,250	47.6%
Trf Out - Utility Construction #350	\$0	\$0	\$0	-	\$0	-
<u>Trf Out - Water Reserve #414</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
TOTAL IND WATER TRANSFERS	\$0	\$0	\$0	-	\$0	-
GRAND TOTAL FUND	\$193,271	\$214,715	-\$21,443	-10.0%	\$406,250	47.6%
OVER (SHORT)	\$1,014,803	\$998,666			\$878,750	

Equipment Rental Fund #501

Overview:

The Equipment Rental Fund provides for the accounting of vehicle maintenance.

This internal service fund begins the year with a \$106,690 cash balance.

Revenues:

All resources of the Equipment Rental Fund come in the form of charges for services from other funds. There is \$275,000 in budgeted revenue, of which 78% has been received through September.

Appropriations:

The two primary expenditures in this fund are for the salary and benefits of the City's mechanics and overhead related to this office.

As of September, the Equipment Rental Fund has expended \$239,571 or 70% of the \$342,120 in vehicle and equipment appropriations.

EQUIPMENT RENTAL FUND #501

CITY OF ABERDEEN

2017 3RD QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2017 Q3 YTD	2016 Q3 YTD	Increase (Decrease)	% Increase (Decrease)	2017 Budget	% to Budget
Beginning Fund Balance	\$106,690	\$94,119			\$92,880	
Repair Charges	\$37,963	\$10,008	\$27,955	279.3%	\$50,000	75.9%
Labor Charges	\$36,898	\$15,067	\$21,831	144.9%	\$30,000	123.0%
Parts Sales	\$53,247	\$24,399	\$28,848	118.2%	\$55,000	96.8%
Overhead	\$79,205	\$38,950	\$40,255	103.4%	\$122,000	64.9%
Radio Maintenance	\$6,503	\$1,657	\$4,847	292.6%	\$8,000	81.3%
<u>Other Miscellaneous</u>	<u>\$550</u>	<u>\$26</u>	<u>\$524</u>	<u>2027.4%</u>	<u>\$10,000</u>	<u>5.5%</u>
TOTAL EQUIPMENT RENTAL FUND	\$214,366	\$90,107	\$124,259	137.9%	\$275,000	78.0%
<u>OTHER REVENUES & TRANSFERS IN</u>						
Trf In - Eq. Rental Reserve #505	\$0	\$0	\$0	-	\$0	-
<u>Trf In - Dept. Contributions</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
TOTAL OTHER REVENUES	\$0	\$0	\$0	-	\$0	-
TOTAL EQUIP RENTAL REVENUES	\$214,366	\$90,107	\$124,259	137.9%	\$275,000	78.0%
GRAND TOTAL EQUIPMENT RENTAL	\$321,056	\$184,226			\$367,880	
<u>APPROPRIATIONS</u>						
Equipment Rental Operations	\$239,571	\$204,616	\$34,956	17.1%	\$342,120	70.0%
<u>Capital</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
EQUIPMENT RENTAL FUND APPROP.	\$239,571	\$204,616	\$34,956	17.1%	\$342,120	70.0%
OVER (SHORT)	\$81,485	-\$20,390			\$25,760	

Equipment Rental Reserve Fund #502

Overview:

The Equipment Rental Reserve Fund provides for the accounting of resources from all operating funds for use in future vehicle and current equipment acquisitions. Separate balances are maintained for each operating fund making a contribution, and funds are accumulated over the course of one or more years to acquire the vehicles.

For the year, this fund begins with a \$1,278,193 cash balance. The budget provides for \$96,000 in resources from deposits to this fund from other funds.

Revenues:

Almost all resources of the Equipment Rental Reserve Fund come in the form of transfers from other funds. As noted above, \$96,000 in deposits are provided by other funds of which none have been made through September.

Appropriations:

Appropriations come primarily in the form of vehicle purchases. As of September six vehicles have been purchased totaling \$404,540 or 367.8% of the budgeted amount of \$110,000. This fund is over budget due to the fact that some vehicles were purchased without budget authority. However, there are funds available and a supplemental budget has not yet been submitted to the council.

EQUIPMENT RENTAL RESERVE FUND #502

CITY OF ABERDEEN

2017 3RD QUARTER FINANCIAL REPORT

<u>REVENUES</u>	<u>2017 Q3 YTD</u>	<u>2016 Q3 YTD</u>	<u>Increase (Decrease)</u>	<u>% Increase (Decrease)</u>	<u>2017 Budget</u>	<u>% to Budget</u>
Beginning Fund Balance	\$1,278,193	\$1,684,106			\$1,220,000	
Investment Interest	\$11,101	\$7,751	\$3,350	43.2%	\$9,000	123.3%
Insurance Recoveries	\$38,697	\$41,327	-\$2,630	-6.4%	\$0	-
Deposits	\$0	\$0			\$96,000	
<u>Gain on Assets</u>	<u>\$18,669</u>	<u>\$6,348</u>	<u>\$12,321</u>	<u>194.1%</u>	<u>\$0</u>	<u>-</u>
TOTAL EQ RENTAL RES REVENUES	\$68,467	\$55,425	\$13,041	23.5%	\$105,000	65.2%
GRAND TOTAL EQ RENTAL RESERVE	\$1,346,660	\$1,739,531			\$1,325,000	101.6%
<u>APPROPRIATIONS</u>						
Vehicle Repairs	\$4,088	\$17,232	-\$13,144	-76.3%	\$0	-
<u>Capital</u>	<u>\$404,540</u>	<u>\$480,323</u>	<u>-\$75,782</u>	<u>-15.8%</u>	<u>\$110,000</u>	<u>367.8%</u>
EQ RENTAL RESERVE FUND	\$408,628	\$497,554	-\$88,926	-17.9%	\$110,000	371.5%
OVER (SHORT)	\$938,032	\$1,241,977			\$1,215,000	

Fire Pension Fund #611

Overview:

This fund pays for the medical premiums and allowable medical bills for retired LEOFF I Fire employees. The City is mandated by state law to provide medical benefits to these employees while the state provides their respective pensions. This fund also pays the supplemental pension payments for pre-LEOFF fire employees. The Fire Pension Fund is budgeted to begin the year with a \$210,000 beginning cash balance.

Revenues:

The primary source of funding for the Police & Firemen's Pension Fund is through a transfer from the General Fund. There is \$400,000 in budgeted transfers of which \$300,000 or 75% has been received.

There is also \$36,000 in Fire Insurance Premium Taxes that are anticipated to be received in 2017 to help offset the Fire pension payments. To date, \$36,436 or 101.2% of premium tax revenues have been received in this fund.

Appropriations:

Expenditures for this fund were budgeted at \$436,250 and go mostly for retiree medical but also for some pre-LEOFF pension payments. Due to an unfunded mandate, the City is required to pay for necessary medical services not covered by some other means.

As of September 2017, \$348,475 or 79.9% of budgeted appropriations have been spent. This is 18.1% less than 2016. The City was able to get those Medicare eligible retirees on a Medadvantage Plan saving a considerable amount.

FIRE PENSION FUND #611
CITY OF ABERDEEN
2017 3RD QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2017 Q3 YTD	2016 Q3 YTD	Increase (Decrease)	% Increase (Decrease)	2017 Budget	% to Budget
Beginning Fund Balance	\$206,522	\$327,532			\$210,000	
Fire Insurance Premium Tax	\$36,436	\$35,735	\$701	2.0%	\$36,000	101.2%
Investment Interest	\$1,180	\$1,134	\$46	4.0%	\$1,000	118.0%
<u>Trf In - General Fund #001</u>	<u>\$300,000</u>	<u>\$315,750</u>	<u>-\$15,750</u>	<u>-5.0%</u>	<u>\$400,000</u>	<u>75.0%</u>
TOTAL FUND REVENUES	\$337,616	\$352,620	-\$15,003	-4.3%	\$437,000	77.3%
GRAND TOTAL RETIREE FUND	\$544,138	\$680,152			\$647,000	
<u>APPROPRIATIONS</u>						
Long Term Care	\$0	\$4,642	-\$4,642	-100.0%	\$50,000	0.0%
Medical Services	\$49,512	\$37,284	\$12,228	32.8%	\$63,000	78.6%
Travel	\$0	\$996	-\$996	-100.0%	\$1,000	0.0%
Registrations	\$0	\$525	-\$525	-100.0%	\$600	0.0%
<u>Operations</u>	<u>\$298,963</u>	<u>\$382,026</u>	<u>-\$83,063</u>	<u>-21.7%</u>	<u>\$321,650</u>	<u>92.9%</u>
RETIREE FUND APPROPRIATIONS	\$348,475	\$425,472	-\$76,997	-18.1%	\$436,250	79.9%
OVER (SHORT)	\$195,663	\$254,680			\$210,750	

Police Pension Fund #612

Overview:

This fund pays for the medical premiums and allowable medical bills for retired LEOFF I Police employees. The City is mandated by state law to provide medical benefits to these employees while the state provides their respective pensions. This fund also pays the supplemental pension payments for pre-LEOFF fire employees. The Police Pension Fund is budgeted to begin the year with no beginning cash balance.

Revenues:

The primary source of funding for the Police Pension Fund is through a transfer from the General Fund. There is \$360,000 in budgeted transfers of which \$270,000 or 75% has been received.

Appropriations:

Expenditures for this fund were budgeted at \$438,540 and go mostly for retiree medical but also for some pre-LEOFF pension payments. Due to an unfunded mandate, the City is required to pay for necessary medical services not covered by some other means.

As of September 2017, \$307,419 or 70.1% of budgeted appropriations has been spent. This is 5% less than the amounts spent in 2016 through September. The City was able to get those Medicare eligible retirees on a Medadvantage Plan saving a considerable amount.

POLICE PENSION FUND #612
CITY OF ABERDEEN
2017 3RD QUARTER FINANCIAL REPORT

<u>REVENUES</u>	<u>2017</u> <u>Q3 YTD</u>	<u>2016</u> <u>Q3 YTD</u>	<u>Increase</u> <u>(Decrease)</u>	<u>% Increase</u> <u>(Decrease)</u>	<u>2017</u> <u>Budget</u>	<u>% to</u> <u>Budget</u>
Beginning Fund Balance	\$280,298	\$110,407			\$223,000	
Investment Interest	\$2,300	\$342	\$1,959	573.3%	\$350	657.3%
<u>Trf In - General Fund #001</u>	<u>\$270,000</u>	<u>\$450,000</u>	<u>-\$180,000</u>	<u>-40.0%</u>	<u>\$360,000</u>	<u>75.0%</u>
TOTAL FUND REVENUES	\$272,300	\$450,342	-\$178,041	-39.5%	\$360,350	75.6%
GRAND TOTAL RETIREE FUND	\$552,598	\$560,749			\$583,350	
<u>APPROPRIATIONS</u>						
Long Term Care	\$20,960	\$0	\$20,960	-	\$50,000	41.9%
Medical Services	\$40,060	\$30,976	\$9,084	29.3%	\$50,000	80.1%
Travel	\$1,691	\$953	\$738	77.5%	\$1,000	169.1%
Registrations	\$800	\$525	\$275	52.4%	\$600	133.3%
<u>Operations</u>	<u>\$243,908</u>	<u>\$291,222</u>	<u>-\$47,314</u>	<u>-16.2%</u>	<u>\$336,940</u>	<u>72.4%</u>
RETIREE FUND APPROPRIATIONS	\$307,419	\$323,675	-\$16,256	-5.0%	\$438,540	70.1%
OVER (SHORT)	\$245,180	\$237,074			\$144,810	

Transportation Benefit District #630

Overview:

The Aberdeen Transportation Benefit District (TBD) was established on September 12, 2012. The TBD is a general purpose government and its sole purpose is to acquire, construct, improve, provide and fund transportation improvement within the City of Aberdeen. The TBD imposes a 0.13% sales and use tax on July 1, 2013.

Revenues:

The primary source of funding for the TBD is a transportation sales tax. There is \$520,000 in budgeted sales tax revenues of which \$414,199 or 79.7% has already been received.

Appropriations:

Expenditures for this fund were budgeted at \$650,000 and are for paving projects throughout Aberdeen.

As of September 2017, \$752,982 or 115.8% of budgeted appropriations has been spent. This is much more than the amounts spent in 2016 through as the City was able to pave a number of streets during the summer.

TRANSPORTATION BENEFIT DISTRICT #630**CITY OF ABERDEEN****2017 3RD QUARTER FINANCIAL REPORT**

<u>REVENUES</u>	<u>2017 Q3 YTD</u>	<u>2016 Q3 YTD</u>	<u>Increase (Decrease)</u>	<u>% Increase (Decrease)</u>	<u>2017 Budget</u>	<u>% to Budget</u>
Beginning Fund Balance	\$870,744	\$780,821			\$780,000	
Transportation Tax	\$414,199	\$388,832	\$25,367	6.5%	\$520,000	79.7%
<u>Investment Interest</u>	<u>\$8,508</u>	<u>\$3,990</u>	<u>\$4,517</u>	<u>113.2%</u>	<u>\$4,000</u>	<u>212.7%</u>
TOTAL FUND REVENUES	\$422,707	\$392,823	\$29,884	7.6%	\$524,000	80.7%
GRAND TOTAL RETIREE FUND	\$1,293,451	\$1,173,644			\$1,304,000	
<u>APPROPRIATIONS</u>						
State Audit	\$0	\$2,746	-\$2,746	-100.0%	\$0	-
Paving Projects	<u>\$752,982</u>	<u>\$54,070</u>	<u>\$698,912</u>	<u>1292.6%</u>	<u>\$650,000</u>	<u>115.8%</u>
RETIREE FUND APPROPRIATIONS	\$752,982	\$56,817	\$696,165	1225.3%	\$650,000	115.8%
OVER (SHORT)	\$540,469	\$1,116,827			\$654,000	

Capital Improvement Projects

Overview:

Capital improvement expenditures have been separated for clarity purposes and for independent accounting of capital improvement projects. Proprietary operations, such as the City's water, sewer, storm water utility funds are capital intensive as the following summary explains. Quite a bit of capital project activity has taken place as of the third quarter.

Progress Summary:

Arterial Streets, \$1,116,500. This fund was appropriated to fund improvements to City streets and flood prevention in 2017. There has been \$734,846 spent as of September 2017 primarily on levee projects.

Public Buildings, \$850,000. This line item was appropriated to fund Information Technology improvements to City facilities. There has been \$774,928 expended as of September 2017.

Sewer Capital Projects, \$235,000. Wastewater Treatment Plant upgrades are the major projects for 2017. As of September, \$165,466 or 70.4% of appropriated expenditures had been made.

Water Capital Projects, \$118,000. These items provide appropriation authority for all requested water utility capital improvements for 2017. The largest project in this category is the purchase of an articulating book. In total, Water Capital Projects have expended \$21,561 or 18.3% of budget authority.

CITY OF ABERDEEN
CAPITAL IMPROVEMENT BUDGET
2017 3rd Quarter Financial Report

CAPITAL PROJECTS	2017 Q1 YTD	2017 <u>Budget</u>	% to Budget
<i>#001 - General Fund (Unrestricted Revenues)</i>			
Finance Department Counter Security	\$0	\$10,000	0.0%
City Hall Roof	\$0	\$75,000	0.0%
City Hall Elevator	\$0	\$156,000	0.0%
Seal Bricks on Library & City Hall	\$0	\$25,000	0.0%
Fire Department Personnel Door	\$0	\$6,000	0.0%
<u>Fire Dept Headquarters West Wall</u>	<u>\$0</u>	<u>\$9,000</u>	<u>0.0%</u>
Subtotal, General Fund Projects	\$0	\$281,000	0.0%
<i>#103 - Street Fund</i>			
Roadway Improvements	\$0	\$5,000	0.0%
Storm Drain Improvements	\$0	\$20,000	0.0%
Sidewalk Improvements	\$3,278	\$5,000	65.6%
Sidewalk Replacement Program	\$6,055	\$25,000	24.2%
Street Lighting Improvements	\$0	\$5,000	0.0%
<u>Traffic Control Improvements</u>	<u>\$0</u>	<u>\$5,000</u>	<u>0.0%</u>
Subtotal, Street Fund	\$9,333	\$65,000	14.4%
<i>#105 - Arterial Street Fund</i>			
AS#16 Downtown Rev Traff Impr	\$0	\$166,500	0.0%
North Shore Levee - CBRFA	\$507,846	\$500,000	101.6%
<u>Fry Creek Restoration - CBRFA</u>	<u>\$227,000</u>	<u>\$450,000</u>	<u>50.4%</u>
Subtotal, Arterial Street Fund	\$734,846	\$1,116,500	65.8%
<i>#106 - Paths & Trails Fund</i>			
Project	\$0	\$2,000	0.0%
<i>#120 - Emergency Services Fund</i>			
Building Improvements	\$8,045	\$11,000	73.1%
<i>#320 - Public Buildings Fund</i>			
IT Project Expenditures	\$774,928	\$850,000	91.2%

CITY OF ABERDEEN
CAPITAL IMPROVEMENT BUDGET
2017 3rd Quarter Financial Report

CAPITAL PROJECTS	2017 Q1 YTD	2017 <u>Budget</u>	% to Budget
<i>#403 - Sewer Utility</i>			
Anaerobic Digester	\$0	\$60,000	0.0%
Pump Station #2 Upgrade	\$0	\$30,000	0.0%
<u>Machinery & Equipment</u>	<u>\$165,466</u>	<u>\$145,000</u>	114.1%
Subtotal, Sewer Utility Projects	\$165,466	\$235,000	70.4%
<i>#404 - Water Utility</i>			
Buildings	\$1,030	\$5,000	20.6%
Improvements Other Than Bldgs	\$0	\$75,000	0.0%
Machinery & Equipment	\$20,531	\$25,000	82.1%
Utility Rate Study	\$0	\$10,000	0.0%
<u>Computer Software-springbrook</u>	<u>\$0</u>	<u>\$3,000</u>	<u>0.0%</u>
Subtotal, Water Utility Projects	\$21,561	\$118,000	18.3%
<i>#407 - Industrial Water System</i>			
Buildings	\$4,685	\$2,500	187.4%
Improvements Other Than Bldgs	\$10,439	\$12,100	86.3%
<u>Improvements to Lake Aberdeen</u>	<u>\$0</u>	<u>\$5,000</u>	<u>0.0%</u>
Subtotal, Water Utility Projects	\$15,124	\$19,600	77.2%
<i>#501 - Equipment Rental Operations</i>			
Buildings	\$0	\$25,000	0.0%
<i>#502 - Equipment Rental Reserve</i>			
Dumptrucks-Streets	\$37,585	\$35,000	107.4%
Pickups-Sewer	\$49,999	\$25,000	200.0%
Heavy Equipment-Sewer	\$0	\$25,000	0.0%
<u>Heavy Equipment-Water</u>	<u>\$0</u>	<u>\$25,000</u>	<u>0.0%</u>
Subtotal, Water Utility Projects	\$87,584	\$110,000	79.6%
<i>#630 - Transportation Benefit District</i>			
Paving Projects	\$752,982	\$650,000	115.8%
TOTAL CAPITAL PROJECTS	\$2,569,869	\$3,483,100	73.8%

Debt Service Budget Summary

Overview:

The adjacent page provides a summary of the 2017 debt service budget of the City. The City began 2017 with a total bonded debt service principal balance including revenue debt of \$8,524,084 in all funds.

Limited Tax General Obligation (LTGO) Debt: Appropriations in this category pay the principal, interest and debt associated with one debt issue, including:

- 2001 CERB Loan that financed the East Aberdeen Walkway.

Through September, \$2,750 or 100% of budget has been expended in principal and interest payments on LTGO debt.

Unlimited Tax General Obligation (UTGO) Debt: Appropriations in this category pay the principal, interest and debt associated with one debt issue, including:

- 2011 UTGO Bonds that financed a new fire truck and improvements to Fry Creek.

Through September, \$38,452 or 50.2% of budget has been expended in principal and interest payments on UTGO debt

Revenue Debt: Appropriations in this debt category pay the principal, interest, and debt service expenses associated with all revenue bond issues, including:

- 1997 PWTF Loan to improve water filtration
- 2001 PWTF Loan for a new sewer plant design
- 2002 PWTF Loan for sewer plant construction
- 2002 Bond for extending utilities to the Stafford Creek Correctional Center
- 2009 Bond for extending additional utilities to Stafford Creek
- 2015 DOE Loan to improve the sewer plant outfall

Through September, 100% of budget has been expended in principal and interest payments on revenue debt.

Summary:

Total debt activity through September was \$835,178 or 98% of the total debt service budget. The City is expected to end 2017 with a bonded debt principal balance of \$7,711,951.

CITY OF ABERDEEN
2017 Adopted Budget
Debt Service Summary

ISSUE	2017 Beginning Balance	Principal	Interest	2017 Ending Balance	Final Maturity	Description
Limited Tax General Oblig. Debt						
2001 CERB Loan*	\$10,000	\$2,500	\$200	\$7,500	2020	East Aberdeen Walkway
Subtotal, Limited Tax G. O.:	\$10,000	\$2,500	\$200	\$7,500		
Unlimited Tax General Oblig. Debt						
2011 Refunding Bonds	\$300,040	\$35,376	\$3,075	\$264,664	2020	Fire Trucks/Fry Creek
Subtotal, Unlimited Tax G. O.:	\$300,040	\$35,376	\$3,075	\$264,664		
Subtotal, General Obligation Debt	\$310,040	\$37,876	\$3,275	\$272,164		
Revenue Debt						
1997 PWTF Loan - Water	\$756,491	\$378,246	\$7,565	\$378,245	2018	Water Filtration
2001 PWTF Loan - Sewer	\$213,450	\$53,363	\$1,067	\$160,087	2020	Sewer Plant Design
2002 PWTF Loan - Sewer	\$1,810,103	\$301,684	\$9,051	\$1,508,419	2022	Sewer Plant Construction
2002 Series Bonds*	\$955,000	\$0	\$0	\$955,000	2022	Stafford Creek Utilities
2009 Series Bonds*	\$2,560,000	\$0	\$0	\$2,560,000	2018	Stafford Creek Utilities
2015 DOE Loan - Sewer	\$1,919,000	\$40,965	\$2,087	\$1,878,035	2036	Sewer Plant Outfall
Subtotal, Revenue Debt:	\$8,214,044	\$774,257	\$19,769	\$7,439,787		
Assessment Debt						
N/A	\$0	\$0	\$0	\$0		
Subtotal, Assessment Debt:	\$0	\$0	\$0	\$0		
Total Debt, all Sources and Uses:	\$8,524,084	\$812,133	\$23,045	\$7,711,951		

* Not included in City budget